



HURON COUNTY
Your Welcoming Neighbor



ACCOUNTABILITY AND TRANSPARENCY REPORT

PREPARED NOVEMBER 8, 2016

Citizen's Guide to Governmental Finances

for Fiscal Year ending December 31, 2015





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EXPENDITURES

2 YEAR COMPARISONS

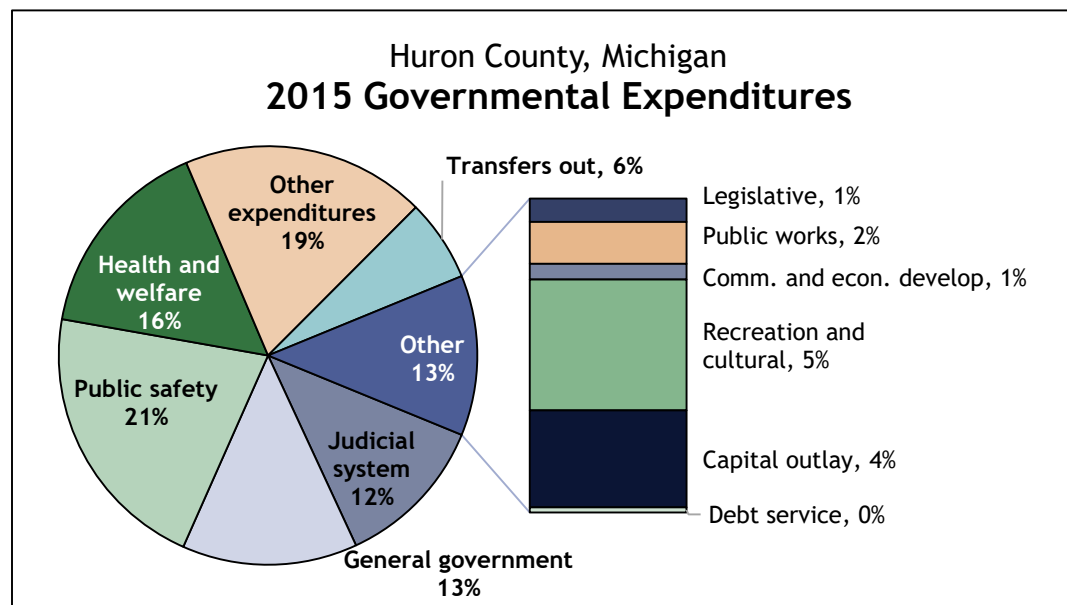
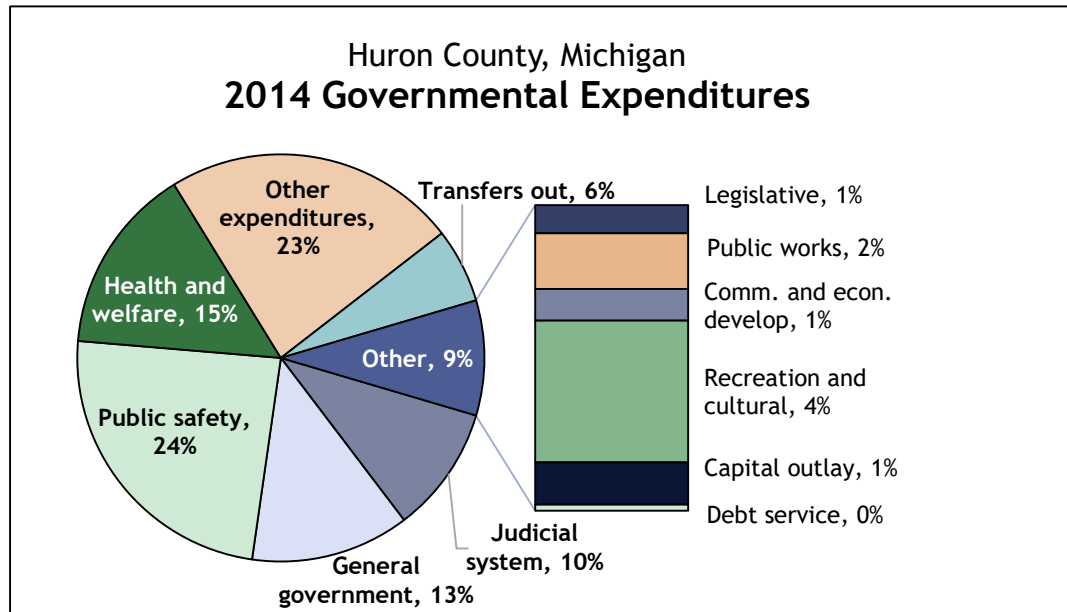
	2014	2015	% Change	Trend
ALL GOVERNMENTAL FUNDS - EXPENDITURES				
Legislative	\$ 224,929	\$ 227,325	1.1%	↗
Judicial	2,700,967	2,920,230	8.1%	↗
General government	3,372,308	3,322,517	-1.5%	↘
Public safety	6,438,390	5,185,266	-19.5%	↘
Public works	445,602	403,724	-9.4%	↘
Health and Welfare	3,980,072	3,882,385	-2.5%	↘
Community and Economic Development	253,038	150,994	-40.3%	↘
Recreation and Culture	1,133,207	1,265,993	11.7%	↗
Other	6,234,158	4,630,505	-25.7%	↘
Capital Outlay	336,258	938,955	179.2%	↗
Debt Service	49,058	49,118	0.1%	↗
Transfers Out	1,584,597	1,551,065	-2.1%	↘
ALL GOVERNMENTAL FUNDS - TOTALS				
Total expenditures	\$ 26,752,584	\$ 24,528,077	-8.3%	↘
Total expenditures, per captia	\$ 833.88	\$ 769.32	-7.7%	↘

- ↗ Change is positive; Performance is improving
- ↘ Change is negative; Performance is improving
- ↔ Change is positive; Performance is neutral/not applicable
- ↔ Change is neutral; Performance is neutral/not applicable

- ↘ Change is positive; Performance is declining
- ↘ Change is negative; Performance is declining
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EXPENDITURES

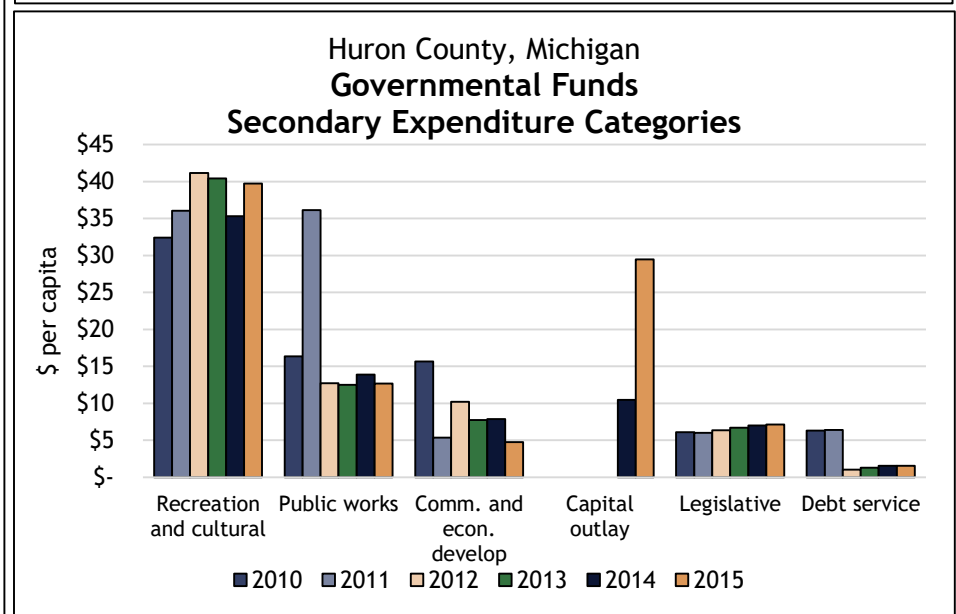
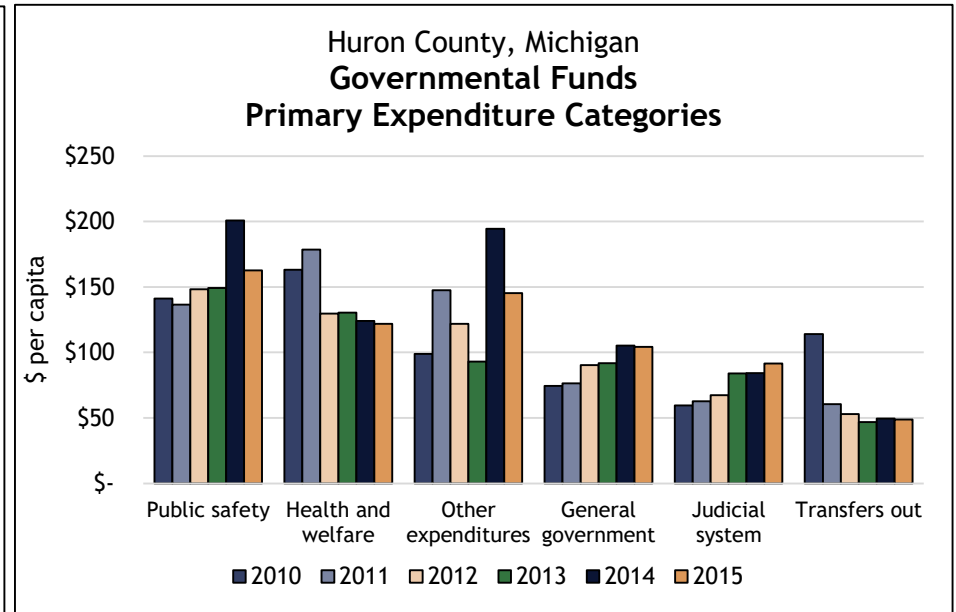
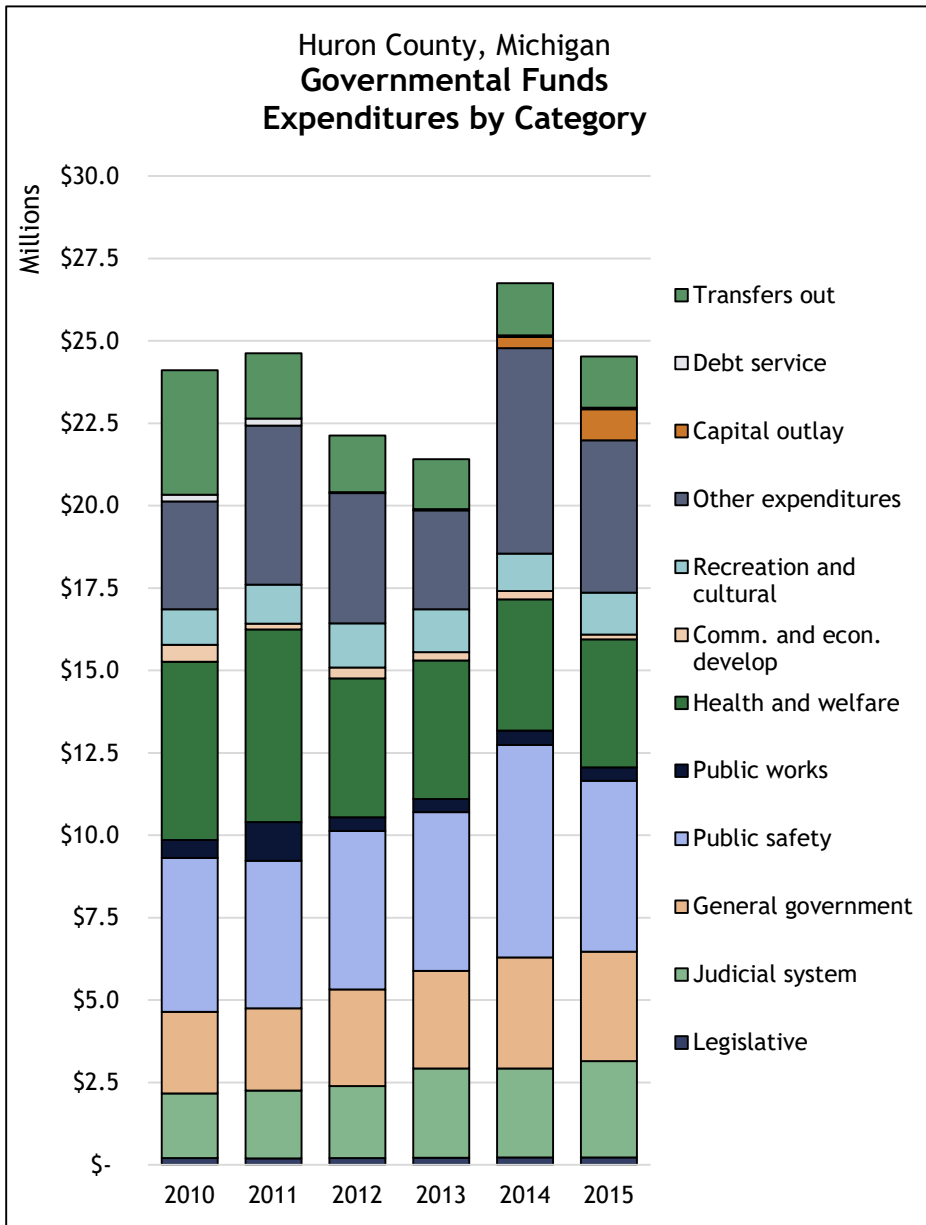
2 YEAR COMPARISONS





EXPENDITURES

6 YEAR TRENDS



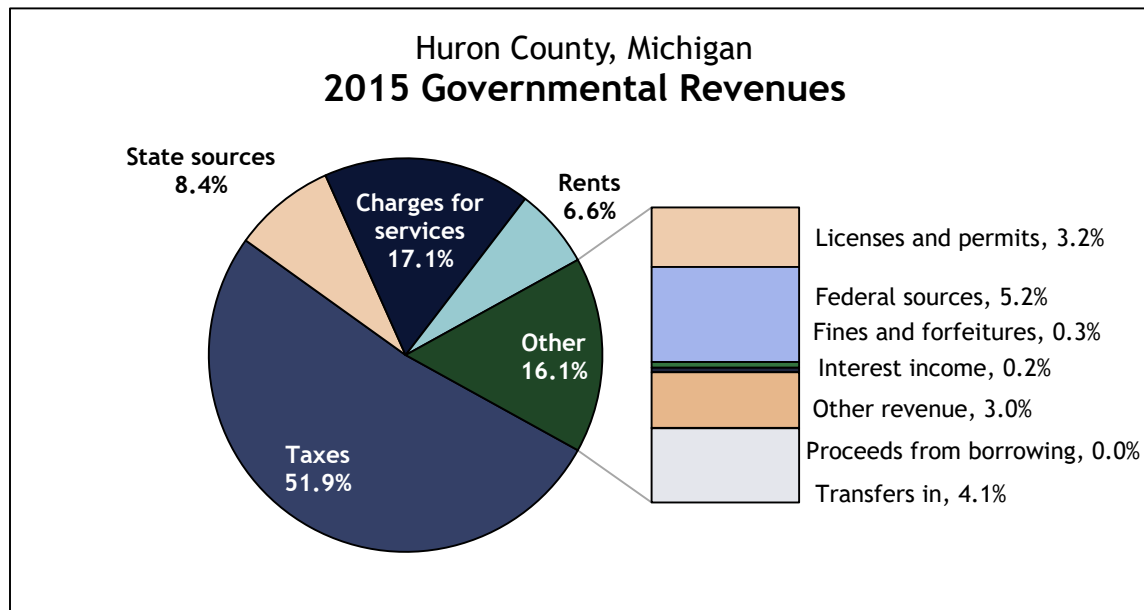
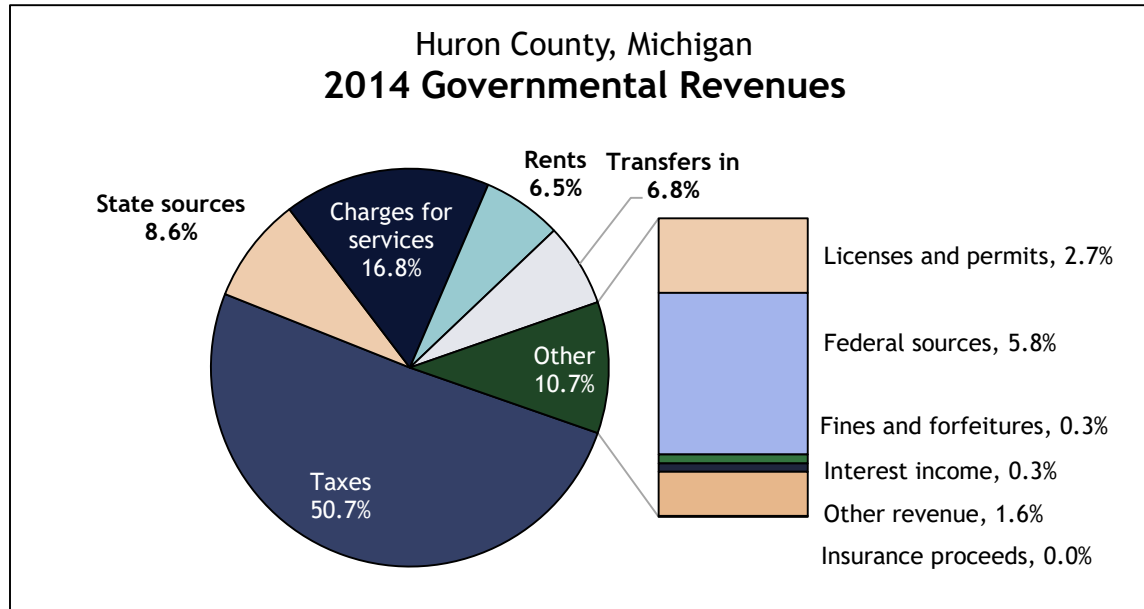
REVENUES

2 YEAR COMPARISON

	2014	2015	% Change	Trend
ALL GOVERNMENTAL FUNDS - REVENUES				
Taxes	\$ 12,148,812	\$ 12,758,670	5.0%	↗
Licenses and permits	638,409	798,001	25.0%	↗
Federal grants	1,385,521	1,269,894	-8.3%	↘
State grants	2,065,718	2,071,700	0.3%	↗
Charges for services	4,025,947	4,201,489	4.4%	↗
Fines and forfeitures	77,072	79,264	2.8%	↗
Interest	70,498	60,552	-14.1%	↘
Rents	1,548,499	1,614,221	4.2%	↗
Other revenues	379,535	745,206	96.3%	↗
Insurance proceeds / proceeds from borrowing	7,026	4,164	-40.7%	↘
Transfers In	1,620,175	996,791	-38.5%	↘
ALL GOVERNMENTAL FUNDS - TOTALS				
Total revenues	\$ 23,967,212	\$ 24,599,952	2.6%	↗
Total revenues, per capita	\$ 747.06	\$ 771.57	3.3%	↗

REVENUES

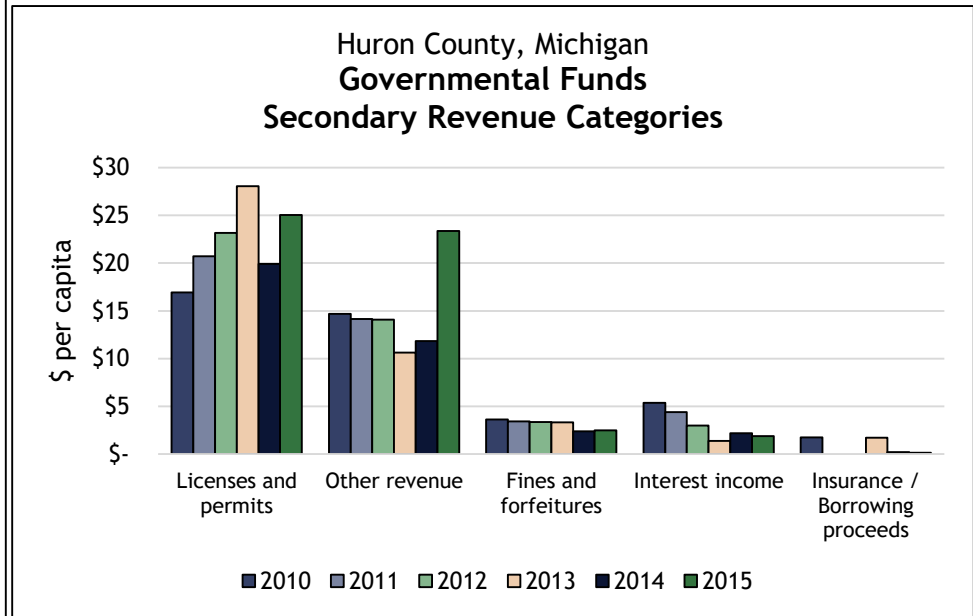
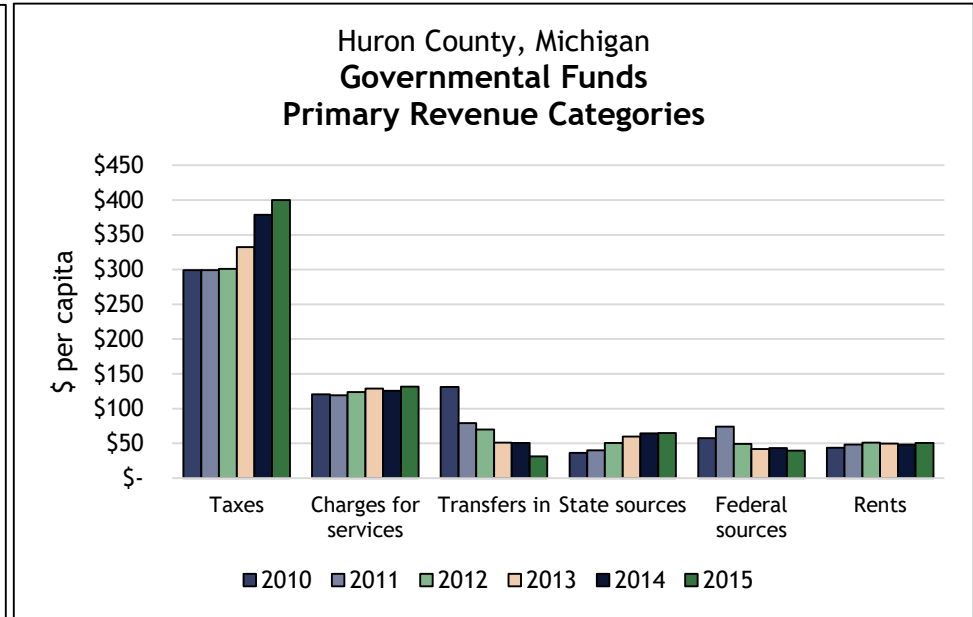
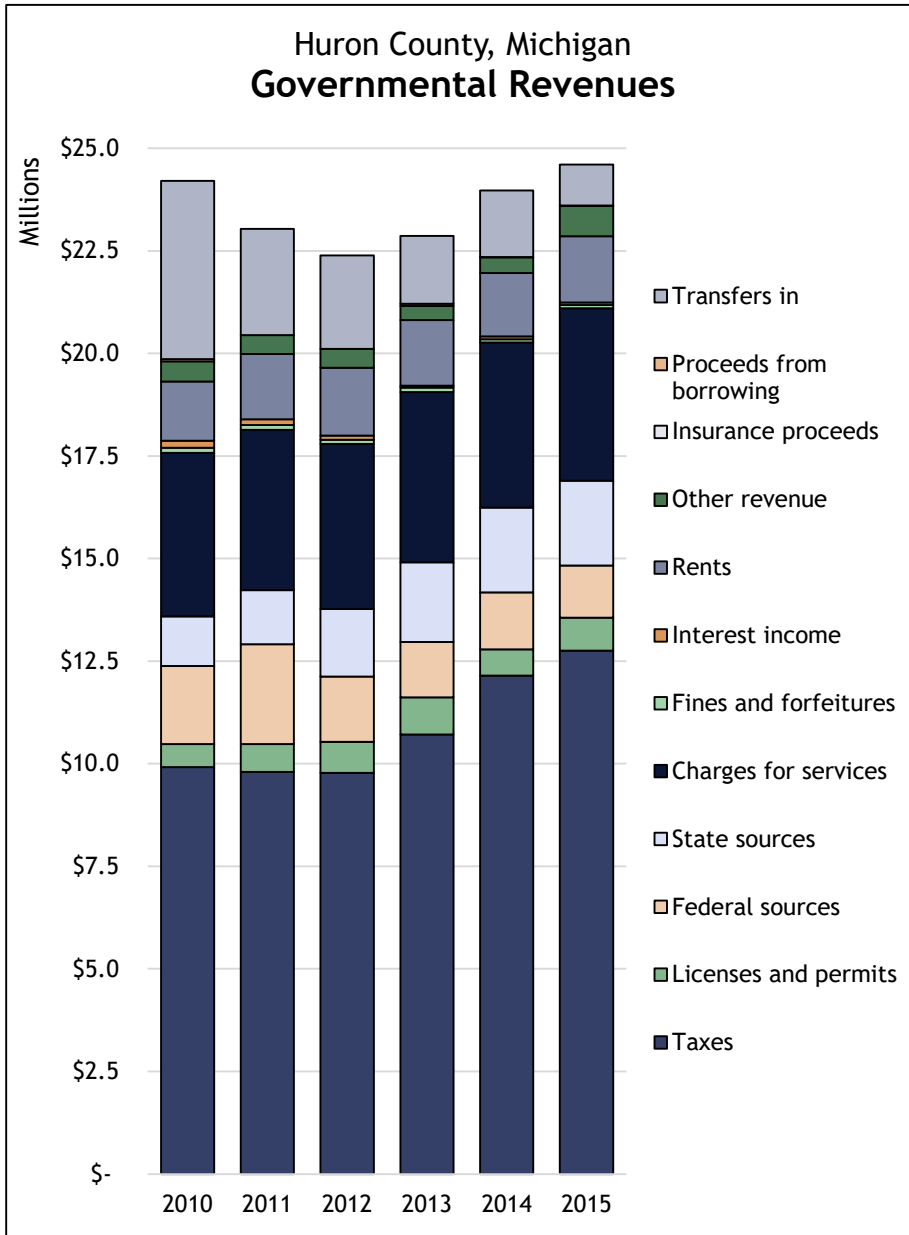
2 YEAR COMPARISONS (CONTINUED)





REVENUES

6 YEAR TRENDS



FINANCIAL POSITION
2 YEAR COMPARISONS

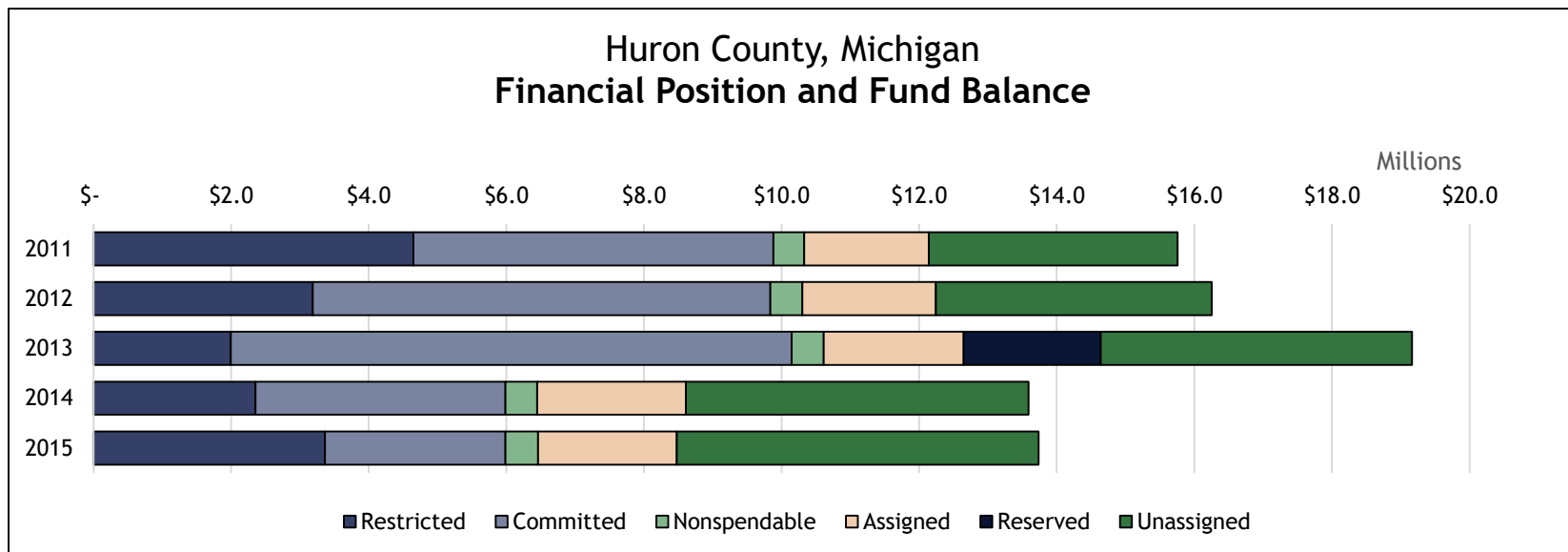
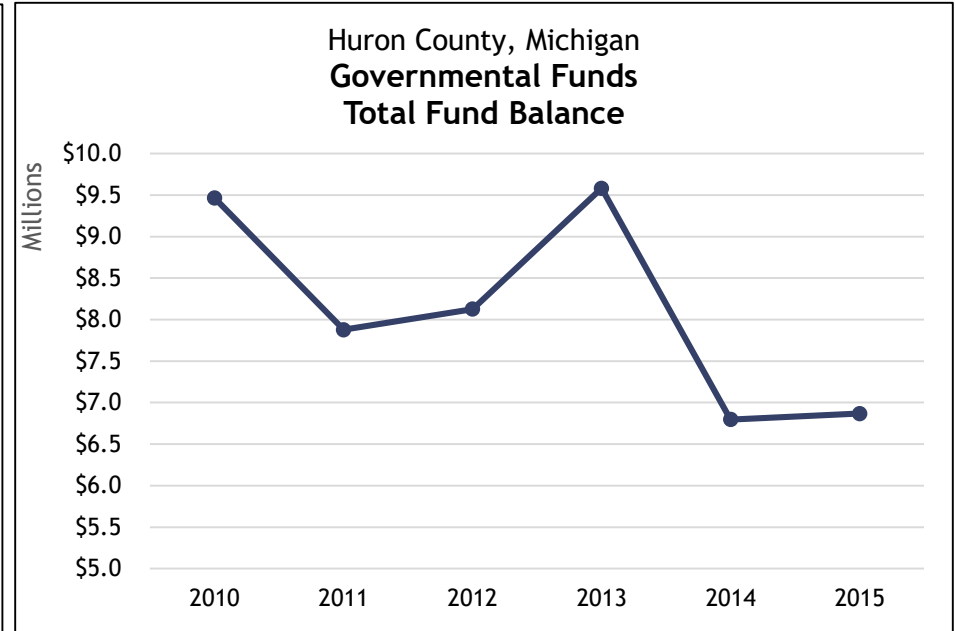
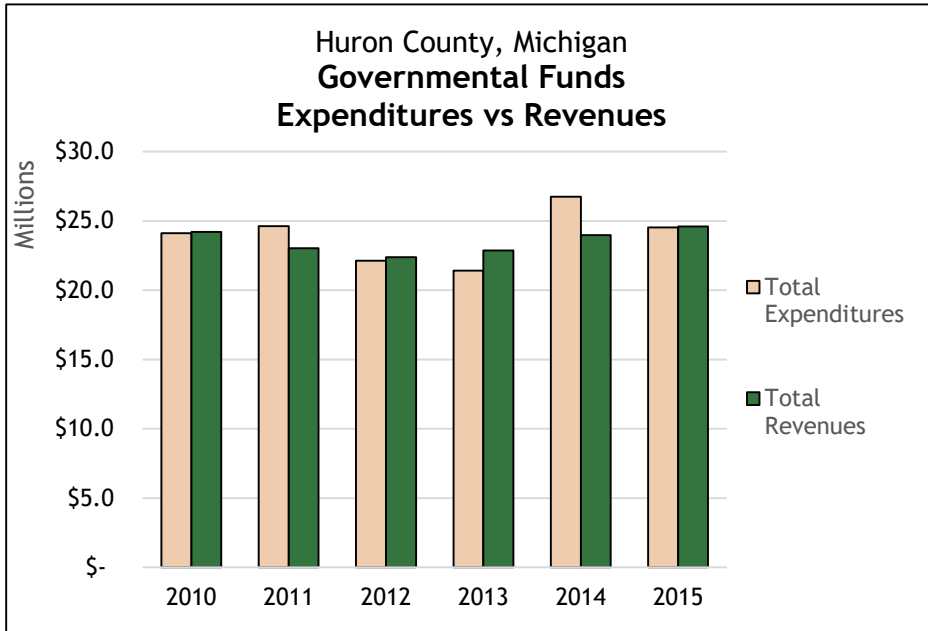
	2014	2015	% Change	Trend
GOVERNMENTAL FUNDS, NET CHANGE				
Total governmental revenues	\$ 23,967,212	\$ 24,599,952	2.6%	↗
Total governmental expenditures	\$ 26,752,584	\$ 24,528,077	-8.3%	↘
Excess (Shortfall)	(2,785,372)	71,875	102.6%	↗
FUND BALANCE				
Restricted	\$ 2,355,786	\$ 3,365,400	42.9%	↗
Committed	3,631,246	2,620,458	-27.8%	↘
Nonspendable	462,200	474,312	2.6%	↗
Assigned	2,162,728	2,016,178	-6.8%	↘
Unassigned	4,980,452	5,259,814	5.6%	↗
Total governmental funds, fund balance	\$ 13,592,412	\$ 13,736,162	1.1%	↗

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FINANCIAL POSITION

6 YEAR TRENDS



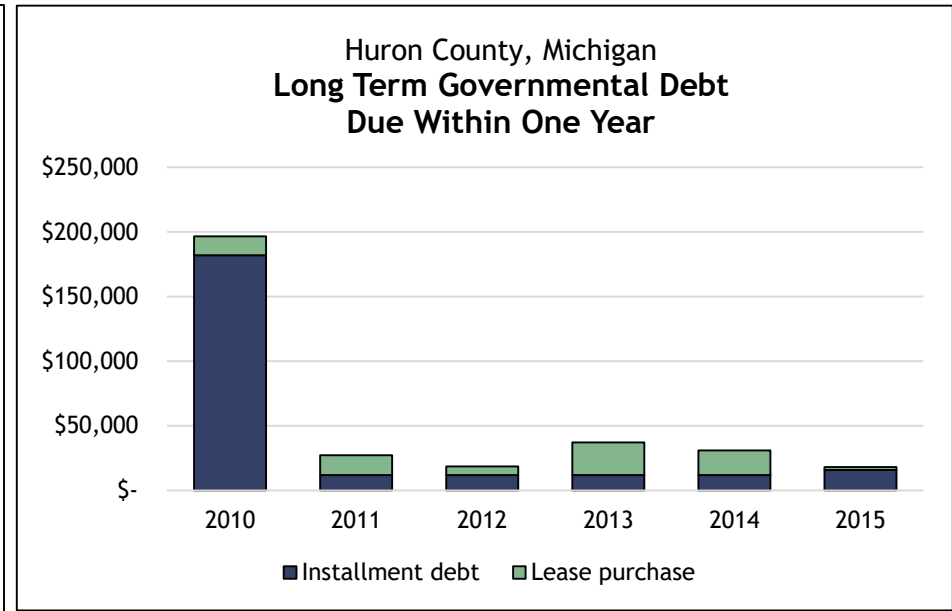
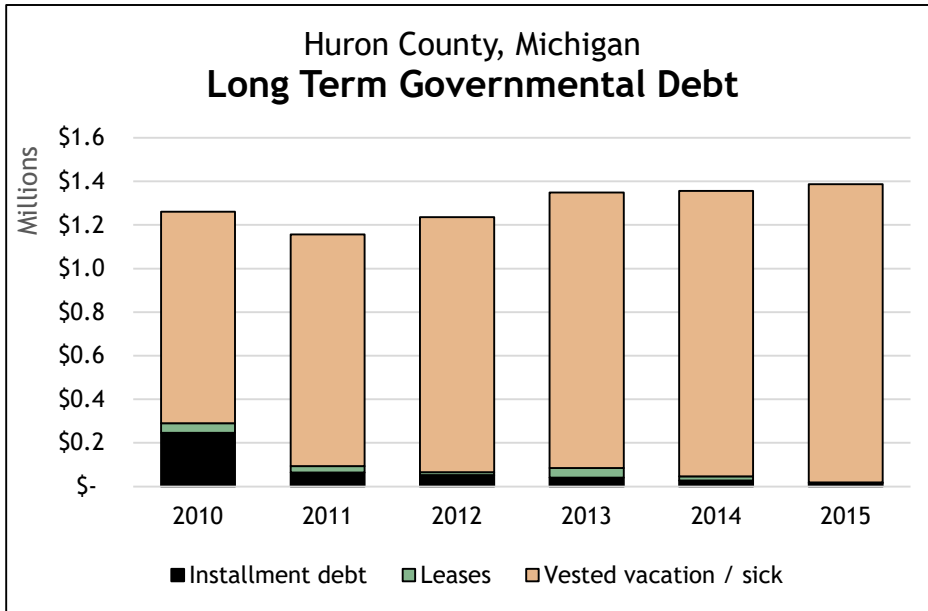
LONG-TERM DEBT

2 YEAR COMPARISONS

	2014	2015	% Change	Trend
SELF-INSURANCE HEALTH CARE BENEFITS & WORKERS' COMP				
Unpaid claims, beginning of year	\$ 438,270	\$ 537,099	22.5%	
Provision for claims	\$ 2,567,497	\$ 2,599,684	1.3%	
Claims paid	\$ 2,134,740	\$ 2,598,994	21.7%	
Unpaid claims, end of year	\$ 537,099	\$ 537,789	0.1%	
LONG-TERM DEBT OBLIGATIONS				
Governmental activities installment debts	\$ 28,000	\$ 16,000	-42.9%	
Lease purchases	\$ 19,034	\$ 2,950	-84.5%	
Vested vacation & sick leave	\$ 1,309,830	\$ 1,368,564	4.5%	
Total long-term debt for governmental funds	\$ 1,356,864	\$ 1,387,514	2.3%	
LONG-TERM DEBT OBLIGATIONS DUE WITHIN ONE YEAR				
Governmental activities installment debts	\$ 12,000	\$ 16,000	33.3%	
Lease purchases	\$ 19,034	\$ 2,083	-89.1%	
Total due within one year	\$ 31,034	\$ 18,083	-41.7%	













LONG-TERM DEBT

6 YEAR TRENDS



PENSION PLANS

2 YEAR COMPARISONS

	2014	2015	% Change	Trend
DEFINED BENEFIT PENSION PLAN				
Assets	\$ 54,437,896	\$ 56,359,334	3.5%	
Actuarial liability	\$ 71,782,097	\$ 74,591,375	3.9%	
Overfunded (unfunded) liability	\$ (17,344,201)	\$ (18,232,041)	5.1%	
Percent funded	75.8%	75.6%	-0.3%	
OTHER POST EMPLOYMENT BENEFITS - GENERAL FUND EMPLOYEES				
Assets	\$ -	\$ -		
Actuarial liability	\$ 20,391,576	\$ 20,391,576	0.0%	
Overfunded (unfunded) liability	\$ (20,391,576)	\$ (20,391,576)	0.0%	
Percent funded	0.0%	0.0%	n/a	
SUM OF PENSION & OPEB				
Assets	\$ 54,437,896	\$ 56,359,334	3.5%	
Actuarial liability	\$ 92,173,673	\$ 94,982,951	3.0%	
Overfunded (unfunded) liability	\$ (37,735,777)	\$ (38,623,617)	2.4%	
Percent funded	59.1%	59.3%	0.3%	

PENSION PLANS

6 YEAR TRENDS

